



**SPECIAL CALLED MEETING OF THE MADISONVILLE, KENTUCKY CITY COUNCIL
CITY COUNCIL CHAMBERS, 77 NORTH MAIN ST, MADISONVILLE, KY 42431**

May 19, 2017 at 9:00 AM

AGENDA

- I. CALL TO ORDER**
- II. PRESENTATION OF PROPOSED BUDGET FOR FY 2018 AND MAYOR'S BUDGET MESSAGE TO THE LEGISLATIVE BODY**
- III. NEW BUSINESS**
 - A. First Reading of Ordinance***
 - 1. 1269 : 1st reading of Ordinance Adopting the Annual Budget for Fiscal Year July 1, 2017 - June 30, 2018
 - B. Permission to Bid SUV for Filtration Plant***
- IV. ADJOURNMENT**

Our Mission: To deliver the necessary government services to the citizens of Madisonville in the most effective and cost-efficient manner possible.

Our Core Values: Integrity, Professionalism, Excellence, Service, Commitment, and People

**CITY OF MADISONVILLE, KY
ORDINANCE**

**AN ORDINANCE ADOPTING THE CITY OF MADISONVILLE, KENTUCKY ANNUAL
BUDGET FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018, BY
ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE
OPERATION OF CITY GOVERNMENT**

BE IT ORDAINED BY THE CITY OF MADISONVILLE, KY, AS FOLLOWS:

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications,

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF MADISONVILLE:

Section 1: The annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby adopted as follows:

A. See Exhibit "A" attached hereto and incorporated herein by reference.

Section 2: This ordinance shall be in effect on July 1, 2017.

The foregoing Ordinance is read to and presented to a regular meeting of the City Council of Madisonville, Kentucky, for first reading on the Insert Date as Follow: 19th Day of May, 2017 and the second reading on the Insert Date as Follow: 5th Day of June, 2017. Motion was made by , seconded by , that the Ordinance be adopted as the law of the City of Madisonville, Kentucky, to be effective upon publication, as required by law.

Upon vote being taken thereon, the votes were cast as follows:

It appearing that the Councilmembers voted the Mayor announced that the Motion was and that the above Ordinance would be published as required by law and would be effective as a new Ordinance of the City of Madisonville, Kentucky, immediately upon publication thereof, unless otherwise stated.

Dated Insert Date as Follow: 5th Day of June, 2017

City of Madisonville, KY

ATTEST:

City of Madisonville, KY

**BUDGET SUMMARY FYE 6/30/18
EXHIBIT A**

	GENERAL FUND	SPECIAL REVENUE FUNDS					2018 SUBTOTAL
		A.B.C.	911	COAL SEVERANCE	MUNICIPAL AID	HEALTH INSURANCE	
Beginning Fund Balance/Net Assets	\$ 5,680,668	\$ 59,454	\$ -	\$ 152,964	\$ 468,477	\$ 2,203,832	\$ 8,565,395
Estimated Revenues:							
Revenues	16,143,441	425,220	-	128,520	367,500	2,316,300	19,380,981
Transfers & Other Sources	3,075,000	-	-	-	32,550	-	3,107,550
Total Revenues	19,218,441	425,220	-	128,520	400,050	2,316,300	22,488,531
Less: Anticipated Expenses:							
General Government	2,205,933	-	-	-	-	-	2,205,933
Police	5,670,975	344,574	-	-	-	-	6,015,549
Alcoholic Beverage Control	-	49,784	-	-	-	-	49,784
Fire	5,407,875	-	-	-	-	-	5,407,875
Sanitation	-	-	-	-	-	-	-
Transportation	2,082,360	-	-	-	250,000	-	2,332,360
911	-	-	-	-	-	-	-
Health & Public Welfare	1,812,800	-	-	-	-	-	1,812,800
Transfer to Other Funds	-	-	-	107,550	150,000	-	257,550
Airport	352,096	-	-	-	-	-	352,096
Health Insurance	-	-	-	-	-	2,312,100	2,312,100
Electric	-	-	-	-	-	-	-
Water Filtration	-	-	-	-	-	-	-
Water Distribution	-	-	-	-	-	-	-
Wastewater Collection	-	-	-	-	-	-	-
Wastewater Treatment	-	-	-	-	-	-	-
Debt & Depr. For Wa./WW	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-
Park	1,350,034	-	-	-	-	-	1,350,034
Cemetery	322,198	-	-	-	-	-	322,198
Pension	-	-	-	-	-	-	-
Total Expenses	19,204,271	394,358	-	107,550	400,000	2,312,100	22,418,279
Surplus or Deficit	14,170	30,862	-	20,970	50	4,200	70,252
Ending Fund Balance / Net Assets	\$ 5,694,838	\$ 90,316	\$ -	\$ 173,934	\$ 468,527	\$ 2,208,032	\$ 8,635,647

**BUDGET SUMMARY FYE 6/30/18
EXHIBIT A (CONTINUED)**

	RESTAURANT TAX	PENSION	ENTERPRISE FUNDS				MEMORANDUM TOTAL
			LIGHT	WATER & SEWER	GMAIA	SANITATION	
Beginning Fund Balance/Net Assets	\$ 25	\$ 87,119	\$ 16,521,909	\$ 38,864,140	\$ -	\$ 1,558,157	\$ 65,596,745
Estimated Revenues:							
Revenues	1,505,650	-	29,559,600	12,516,500	-	3,749,148	66,711,879
Transfers & Other Sources	-	432,040	-	-	-	-	3,539,590
Total Revenues	1,505,650	432,040	29,559,600	12,516,500	-	3,749,148	70,251,469
Less: Anticipated Expenses:							
General Government	-	-	-	-	-	-	2,205,933
Police	-	-	-	-	-	-	6,015,549
Alcoholic Beverage Control	-	-	-	-	-	-	49,784
Fire	-	-	-	-	-	-	5,407,875
Sanitation	-	-	-	-	-	3,686,325	3,686,325
Transportation	-	-	-	-	-	-	2,332,360
911	-	-	-	-	-	-	-
Health & Public Welfare	-	-	-	-	-	-	1,812,800
Transfer to Other Funds	-	-	2,850,000	-	-	-	3,107,550
Airport	-	-	-	-	-	-	352,096
Health Insurance	-	-	-	-	-	-	2,312,100
Electric	-	-	26,601,403	-	-	-	26,601,403
Events & Capital Projects	1,505,500	-	-	-	-	-	1,505,500
Water Filtration	-	-	-	2,761,017	-	-	2,761,017
Water Distribution	-	-	-	2,328,718	-	-	2,328,718
Wastewater Collection	-	-	-	3,086,832	-	-	3,086,832
Wastewater Treatment	-	-	-	1,442,815	-	-	1,442,815
Debt & Depr. For Wa./WW	-	-	-	2,819,970	-	-	2,819,970
Economic Development	-	-	-	-	-	-	-
Park	-	-	-	-	-	-	1,350,034
Cemetery	-	-	-	-	-	-	322,198
Pension	-	427,476	-	-	-	-	427,476
Total Expenses	1,505,500	427,476	29,451,403	12,439,352	-	3,686,325	69,928,335
Surplus or Deficit	150	4,564	108,197	77,148	-	62,823	323,134
Ending Fund Balance / Net Assets	\$ 175	\$ 91,683	\$ 16,630,106	\$ 38,941,288	\$ -	\$ 1,620,980	\$ 65,919,879