



CITY OF
MADISONVILLE
KENTUCKY

**TOURISM CITY COUNCIL COMMITTEE
TOURISM ADVISORY BOARD**

February 17, 2026 at 5:00 PM
Mayor's Conference Room at City Hall
67 North Main Street
Madisonville, KY 42431

AGENDA

1. **CALL TO ORDER - CHAIRMAN ADAM TOWNSEND**
2. **INTRODUCTION OF CARRIE EISON, EVENTS DIRECTOR**
3. **APPROVAL OF MINUTES**
 - A. Minutes of the November 17, 2025 meeting
4. **APPROVAL OF FINANCIAL REPORT**
 - A. Financials as of January 31, 2026
5. **STATUS REPORT FROM CARRIE EISON, EVENTS DIRECTOR**
6. **BUDGET DISCUSSION**
7. **OTHER**
8. **ADJOURNMENT**



MINUTES

1. CALL TO ORDER - CHAIRMAN ADAM TOWNSEND

The meeting of the Tourism City Council Committee and the Tourism Advisory Board was called to order on October 20, 2025 at 5:21 p.m. in the Mayor's Conference Room, located at 67 North Main Street, Madisonville, Kentucky.

Present: Board Member Michael Hunt, Board Member Debby Myers, Board Member Elizabeth Oldham, Board Member Glenda Seaton, Board Member Chip Tate, Board Member Devi Thorp, Board Member LaBarron McAdoo and Board Member Genia Matchem

Also Present: Committee Council Members: Adam Townsend, Frank Stevenson and Larry Noffsinger

City Employees: Mayor Kevin Cotton, City Administrator Rob Saint, Deputy City Administrator Brad Long, City Attorney Hillary Croft, Finance Director Diana Phillips, City Park Superintendent Caleb Nelson, and Assistant to Mayor Amy Keith

Other Community Members: Hopkins County Tourism Director Trish Noel, John Salley and Brian Terry

Absent: Board Member Lyle Crouch

2. APPROVAL OF MINUTES

A. Minutes of the October 20, 2025 meeting

The minutes of the October 20, 2025 meeting were presented for review and discussion. There being no changes or corrections to the minutes, Devi Thorp made a motion that the minutes be approved as presented. Elizabeth Oldham seconded, and the motion passed by unanimous vote.

3. APPROVAL OF FINANCIAL REPORT

A. October 2025 Restaurant Tax Financials

Finance Director Diana Phillips presented the Financial report consisting of the Income Statement for the Restaurant Tax Fund as of October 31, 2025, as well as the Cash Flow Projection, for review and discussion. Ms. Phillips reported the income was on target with restaurant tax to date. Estimated funds available are \$552,884.

Michael Hunt made a motion to approve the financial reports as presented. The motion was seconded by Chip Tate, and passed by unanimous vote.

4. CITY PARK OPPORTUNITIES FROM CALEB NELSON, PARKS SUPERINTENDENT

City Park Superintendent Caleb Nelson reported on a request for the Soap Box Derby be re-located to City Park. Due to upcoming projects on Baldwin Drive, the Pennyrile Soap Box Derby will lose access to their current track. Event races are held in April, May, June and in the fall. The City of Madisonville is being asked to assist with infrastructure, help with upkeep and host annual events. Site location request was near the McCoy Avenue entrance. The total relocation project budget expense is \$548,759. Mr. John Salley reported fundraisers and donors will fund the project. Mr. Terry reported the goal is to have the best track and attract people within our region. It is common for participants to want to visit a new track every year, so we want to set ourselves apart from other tracks. Economic Impact was estimated at \$24,000, which they feel is a conservative number.

Michael Hunt made a motion for \$100,000 from City of Madisonville contingent on a commitment of \$250,000 outside funds be raised. A total of \$350,000 must be raised by June 30, 2026. Chip Tate seconded, and the motion passed by unanimous vote.

5. OTHER

6. ADJOURNMENT

There being no further business, Michael Hunt made a motion to adjourn the meeting. The second was made by Debby Myers, and passed by unanimous vote. The meeting ended at 5:50 p.m.

CITY OF MADISONVILLE
 RESTAURANT TAX FUND
 CASH FLOW PROJECTION
 FY 2026

CASH BALANCE 1/31/2026	\$	219,175
ADD:		
BUDGETED TAX REVENUES (5 MONTHS@\$183,333.33)		916,667
DUE FROM COUNTY TOURISM		371,115
CASH AVAILABLE THROUGH 1/31/2026		1,506,957
LESS:		
DUE TO GENERAL FUND		(105,012)
DUE TO WATER FUND		(11)
EVENTS DIRECTOR SALARY & BENEFITS		(28,828)
INSURANCE EXPENSE		(12,620)
EVENT EXPENSES		(23,732)
GLEMA MAHR CENTER FOR THE ARTS		(10,417)
OPERATING TRANSFER - SPORTS COMPLEX FUND		(270,000)
CITY PARK TRAIL PAVING		(45,117)
MINI GOLF COURSE UPGRADE		(9,600)
WAYFINDING SIGNS		(163,006)
SPORTS COMPLEX TURF		(85,000)
GRAPEVINE TRAIL		(29,132)
SOAPBOX DERBY TRACK		(100,000)
2026 AIRPORT BEECH BASH		(24,140)
2026 4TH FEST		(182,642)
2026 FOURTH OF JULY FIREWORKS		(25,000)
SPONSORSHIP FUNDS		(10,000)
TOTAL CASH OBLIGATIONS		(1,124,258)
ESTIMATED FUNDS AVAILABLE 6/30/2026	\$	382,700

**CITY OF MADISONVILLE
RESTAURANT TAX FUND
AS OF JANUARY 31, 2026**

	JAN 2026 YTD ACTUAL	2026 BUDGET	2027 BUDGET	BUDGET VARIANCE	% OF BUDGET EARNED/USED
FINANCIAL SOURCES					
RESTAURANT TAX 85%	1,267,025	2,200,000	-	(932,975)	57.59%
TRANSFER FROM RESERVES	-	500,000	-	(500,000)	0.00%
TRANSFER FROM GENERAL FUND	28,206	-	-	28,206	100.00%
PENALTIES & INTEREST	10,662	-	-	10,662	100.00%
INTEREST INCOME	19,098	55,000	-	(35,902)	34.72%
NSF RECEIPTS	50	-	-	50	100.00%
MERCHANDISE SALES	8,726	2,500	-	6,226	349.04%
EVENT SPONSORSHIPS	100,000	65,000	-	35,000	153.85%
ICE SKATE RENTALS	7,544	-	-	7,544	100.00%
VENDOR FEES	360	1,000	-	(640)	36.00%
PRAISE IN THE PARK	15,800	20,000	-	(4,200)	79.00%
MADISONVILLE SALUTES SPONSORSHIP	15,800	-	-	15,800	100.00%
TOTAL FINANCIAL SOURCES	1,473,271	2,843,500	-	(1,370,229)	51.81%
EXPENSES					
WAGES & BENEFITS	51,912	80,740	-	(28,828)	64.30%
INSURANCE EXPENSE	22,380	35,000	-	(12,620)	63.94%
2026 AIRPORT BEECH BASH	860	25,000	-	(24,140)	3.44%
2025 HARVEST FESTIVAL	29,288	25,000	-	4,288	117.15%
2025 WINGS OVER WESTERN KENTUCKY	157,693	175,000	-	(17,307)	90.11%
EVENT EXPENSES	1,268	25,000	-	(23,732)	5.07%
2024 DECK THE PARK	57,000	-	-	57,000	100.00%
2025 DECK THE PARK	234,242	209,331	-	24,911	111.90%
CAPITAL - MAHR PARK HOME	438,489	440,000	-	(1,511)	99.66%
2025 FOURTH FEST	479,690	416,179	-	63,511	115.26%
2026 FOURTH FEST	317,358	-	500,000	(182,642)	63.47%
OPERATING TRANSFER - SPORTS COMPLEX FUND	810,000	1,080,000	-	(270,000)	75.00%
2025 OUTDOOR MOVIE NIGHTS	4,841	5,873	-	(1,032)	82.43%
CITY PARK TRAIL PAVING	-	45,117	-	(45,117)	0.00%
2025 FOURTH OF JULY FIREWORKS	25,000	25,000	-	-	100.00%
2026 FOURTH OF JULY FIREWORKS	-	-	25,000	(25,000)	0.00%
GLEMA MAHR CENTER FOR THE ARTS	14,583	25,000	-	(10,417)	58.33%
2025 HOT AIR BALLOON GLOW	25,029	30,000	-	(4,971)	83.43%
2025 DOWNTOWN LIGHTS	28,154	30,000	-	(1,846)	93.85%
2025 FLIGHT BEFORE CHRISTMAS	11,520	15,000	-	(3,480)	76.80%
SPORTS COMPLEX TURF	-	85,000	-	(85,000)	0.00%
MINI GOLF COURSE UPGRADES	10,400	20,000	-	(9,600)	52.00%
WAYFINDING SIGNS	-	163,006	-	(163,006)	0.00%
2025 MADISONVILLE SALUTES	68,928	25,000	-	43,928	275.71%
2026 MADISONVILLE SALUTES	26,250	-	-	26,250	100.00%
GRAPEVINE TRAIL	10,868	40,000	-	(29,132)	27.17%
SOAPBOX DERBY TRACK	-	100,000	-	(100,000)	0.00%
TOTAL EXPENDITURES	2,825,753	3,120,246	525,000	(819,493)	77.52%
EXCESS REVENUES OVER EXPENSES	(1,352,482)	(276,746)	(525,000)	550,735	

* Current Restaurant Tax and Estimated Revenue through 6/30/2026 are \$2,183,692.