CITY OF
MADISONVILLE
KENTUCKY

CITY COUNCIL

September 2, 2025 at 4:30 PM
City Council Chambers
77 North Main Street
Madisonville, KY 42431

AGENDA

1. **CALL TO ORDER BY MAYOR KEVIN COTTON**
2. **PLEDGE OF ALLEGIANCE**
3. **INVOCATION**
4. **ROLL CALL**
5. **APPROVAL OF MINUTES**
   A. Minutes of August 18, 2025
6. **APPROVAL OF BILLS AND PAYROLL**
   A. Bills and Payroll
7. **DEPARTMENT REPORTS**
8. **NEW BUSINESS**
   A. Ordinances
      A. Second Reading of the Ordinance amending Chapter 96 (property tax)
9. **ADJOURNMENT**

CITY OF MADISONVILLE KENTUCKY

CITY COUNCIL

August 18, 2025 at 4:30 PM
City Council Chambers
77 North Main Street
Madisonville, KY 42431

MINUTES

1. CALL TO ORDER BY MAYOR KEVIN COTTON

2. PLEDGE OF ALLEGIANCE

3. INVOCATION

Marvin Hightower

4. ROLL CALL

Present: Council Member Misty Cavanaugh, City Council Member Marvin Hightower, Council Member Adam Townsend, City Council Member Larry Noffsinger, Council Member Frank Stevenson, City Council Member Glenda Wade

Absent:

5. APPROVAL OF MINUTES

A. Minutes of August 4, 2025

RESULT:	Approval of August 4, 2025 Minutes
MOVER:	City Council Member Larry Noffsinger
SECONDER:	City Council Member Marvin Hightower
AYES:	Misty Cavanaugh, Marvin Hightower, Adam Townsend, Larry Noffsinger, Frank Stevenson, Glenda Wade
NOES:	None
ABSTAIN:	None

6. APPROVAL OF BILLS AND PAYROLL

A. Bills and Payroll

RESULT:	Approval of Bills and Payroll
MOVER:	Council Member Frank Stevenson
SECONDER:	City Council Member Larry Noffsinger
AYES:	Misty Cavanaugh, Marvin Hightower, Adam Townsend, Larry Noffsinger, Frank Stevenson, Glenda Wade
NOES:	None
ABSTAIN:	None

7. DEPARTMENT REPORTS

A. Fire Department Report
Presented by Cheif Jason Eli

8. NEW BUSINESS

A. First Reading Ordinances

A. An Ordinance amending Chapter 96 of the Code of Ordinances of the City of Madisonville (Relating to Property and Tangible Tax)

Second reading will be held on Tuesday, September, 2, 2025.

B. Second Reading of Ordinances

A. An Ordinance amending Chapter 92.03 of the City of Madisonville Code of Ordinances relating to certain conditions declared a nuisance.

RESULT:	Approval of Ordinance amending Chapter 92.03 of the City of Madisonville Code of Ordinances relating to certain conditions declared a nuisance.
MOVER:	City Council Member Larry Noffsinger
SECONDER:	Council Member Frank Stevenson
AYES:	Misty Cavanaugh, Marvin Hightower, Adam Townsend, Larry Noffsinger, Frank Stevenson, Glenda Wade
NOES:	None
ABSTAIN:	None

B. An Ordinance amending Chapter 37 of the City of Madisonville Code of Ordinances relating to boards, commissions and authorities

RESULT:	Approval of an Ordinance amending Chapter 37 of the City of Madisonville Code of Ordinances relating to boards commissions and authorities.
MOVER:	Council Member Adam Townsend
SECONDER:	City Council Member Marvin Hightower
AYES:	Misty Cavanaugh, Marvin Hightower, Adam Townsend, Larry Noffsinger, Frank Stevenson, Glenda Wade
NOES:	None
ABSTAIN:	None

C. An Ordinance amending Chapter 156 of the City of Madisonville Code of Ordinances relating to appeals from the board of adjustments and action by city council on zoning map amendments

RESULT:	Approval of an Ordinance amending Chapter 156 of the City of Madisonville Code of Ordinances relating to appeals from the board of adjustments and action by city council on zoning map amendments.

MOVER:	Council Member Frank Stevenson
SECONDER:	City Council Member Larry Noffsinger
AYES:	Misty Cavanaugh, Marvin Hightower, Adam Townsend, Larry Noffsinger, Frank Stevenson, Glenda Wade
NOES:	None
ABSTAIN:	None

C. Closed Session pursuant to KRS 61.810(c) Discussion of proposed or pending litigation against or on behalf of the public agency

RESULT:	Motion to go into closed session
MOVER:	Council Member Frank Stevenson
SECONDER:	City Council Member Larry Noffsinger
AYES:	Misty Cavanaugh, Marvin Hightower, Adam Townsend, Larry Noffsinger, Frank Stevenson, Glenda Wade
NOES:	None
ABSTAIN:	None

RESULT:	Motion to come out of closed session
MOVER:	Council Member Frank Stevenson
SECONDER:	City Council Member Larry Noffsinger
AYES:	Misty Cavanaugh, Marvin Hightower, Adam Townsend, Larry Noffsinger, Frank Stevenson, Glenda Wade
NOES:	None
ABSTAIN:	None

RESULT:	Motion to approve co-council relationship between City Attorney, Hillary Croft and Kueler, Kelly, Hutchins, Blankenship and Sigler to represent the City of Madisonville and Madisonville City Council in the Westley Group, LLC v. City of Madisonville lawsuit.
MOVER:	Council Member Frank Stevenson
SECONDER:	City Council Member Marvin Hightower
AYES:	Misty Cavanaugh, Marvin Hightower, Adam Townsend, Larry Noffsinger, Frank Stevenson, Glenda Wade
NOES:	None
ABSTAIN:	None

9. ADJOURNMENT

RESULT:	Adjournment
MOVER:	Council Member Adam Townsend
SECONDER:	City Council Member Larry Noffsinger
AYES:	Misty Cavanaugh, Marvin Hightower, Adam Townsend, Larry Noffsinger, Frank Stevenson, Glenda Wade
NOES:	None
ABSTAIN:	None

	A	B	C		E
1			**Bills and Payroll for Council Meeting 9/2/25**		
2	**Co#**		**Fund Name**		
3	100		General	08/15/25	$ 235,838.65
4				8/22/2025	$ 266,550.98
5				8/28/2025	$ 235,636.16
6					
7			**Total General Fund**		$ 738,025.79
8	190		Sanitation	08/15/25	$ 46,063.22
9				8/22/2025	$ 53,996.87
10				8/28/2025	$ 7,019.20
11					
12			**Total Sanitation**		$ 107,079.29
13	195		Maintenance	08/28/25	$ 469.73
14					
15					
16			**TOTAL MAINTENANCE**		$ 469.73
17	200		Electric/Utility Office	08/15/25	$ 124,853.10
18				8/22/2025	$ 22,592.10
19				8/28/2025	$ 68,158.43
20					
21			**Total Electric/Utility Office**		$ 215,603.63
22	210		Water and Filter	08/15/25	$ 27,334.41
23					$ 125,337.50
24				8/28/2025	$ 707,429.20
25					
26			**Total Water Filter**		$ 860,101.11
27	210		Waste Water Collection and Treatment	08/15/25	$ 346,047.80
28				8/22/2025	$ 108,368.55
29				8/28/2025	$ 49,538.42
30					
31			**Total Wastewater Collection and Treatment**		$ 520,923.72
32					
33	**Co#**	**Dept #**	**Department Name**		Amount
34	100	Various	Governmental		$ 61,109.57
35	100	2100	Police		$ 177,504.71
36	100	2300	Fire		$ 147,651.93
37	100	3300	Transportation		$ 32,326.70
38	100	5000	Cemetery		$ 3,413.75
39	100	7000	Park		$ 23,992.28
40	190	3100	Sanitation		$ 53,697.77
41		3200	Maintenance Garage		$ 8,453.07
42	200	1000/4500	Light Fund		$ 100,079.07
43	200	2000	Wastewater Treatment		$ 21,201.96
44	200	2001	Wastewater Collection		$ 38,019.25
45	200	4700/4600	Water and Filter		$ 61,019.56
46			Total Payroll		$ 728,469.62
47			Number of Employees Paid August 29, 2025		
48			See next page		

FROM 8/29/25 TO 8/29/25 DATE - 8/28/25
TIME - 14.25

CMP	DEPT	NAME	DATE	TOTAL	FULL	PART
100	1100	ELECTED OFFICIALS	8/29/25	7	1	6
100	1200	ADMINISTRATION	8/29/25	9	8	1
100	1400	FINANCE	8/29/25	7	6	1
100	1500	CITY CLERK	8/29/25	2	2	
100	1600	AIRPORT	8/29/25	6	4	2
100	1700	ZONING	8/29/25	2	2	
100	1800	HUMAN RESOURCES	8/29/25	5	5	
100	2100	POLICE DEPT-MADISONVILLE	8/29/25	57	51	6
100	2150	POLICE FICA	8/29/25	8	3	5
100	2151	DISPATCH	8/29/25	16	16	
100	2200	ALCOHOLIC BEVERAGE CONTROL	8/29/25	1	1	
100	2300	FIRE DEPT-MADISONVILLE	8/29/25	65	65	
100	2350	FIRE FICA/NON HAZARDOUS	8/29/25	1	1	
100	2400	RESTAURANT TAX	8/29/25	1	1	
100	3300	TRANSPORTATION DEPT	8/29/25	18	17	1
100	5000	CEMETERY DEPARTMENT	8/29/25	2	2	
100	7000	PARK DEPARTMENT	8/29/25	21	12	9
100	7100	POOL EMPLOYEES	8/29/25	7		7
100	7200	MAHR PARK	8/29/25	11	6	5
190	3100	SANITATION DEPARTMENT	8/29/25	30	28	2
190	3200	MAINTENANCE SHOP	8/29/25	4	4	
200	1000	UTILITY OFFICE	8/29/25	15	15	
200	4500	LIGHT DISTRIBUTION DEPT	8/29/25	21	21	
210	2000	WASTEWATER TREATMENT	8/29/25	9	9	
210	2001	WASTEWATER COLLECTION	8/29/25	19	19	
210	2002	ENGINEERING & STORMWATER	8/29/25	5	4	1
211	4600	FILTER DEPARTMENT	8/29/25	12	12	
211	4700	WATER DEPARTMENT	8/29/25	18	18	
			Totals	379	333	46

CMP	DEPT	NAME	REGULAR	OVERTIME	SPC-OVT	TOTAL
100	1100	ELECTED OFFICIALS	.00	.00	.00	.00
100	1200	ADMINISTRATION	223.65	7.25	.00	230.90
100	1400	FINANCE	237.29	2.75	.00	240.04
100	1500	CITY CLERK	80.00	.00	.00	80.00
100	1700	ZONING	70.00	.00	.00	70.00
100	1900	CITY ENGINEER	.00	.00	.00	.00
100	2200	ALCOHOLIC BEVERAGE	.00	.00	.00	.00
100	2400	RESTAURANT TAX	9.62	.00	.00	9.62
		Total Government	620.56	10.00	.00	630.56
100	2100	POLICE DEPT-MADISO	4,435.80	520.50	.00	4,956.30
100	2150	POLICE FICA	422.25	10.00	.00	432.25
		Total Police	4,858.05	530.50	.00	5,388.55
100	2300	FIRE DEPT-MADISONV	5,042.05	1,937.25	24.00	7,003.30
100	2350	FIRE FICA/NON HAZA	80.00	.00	.00	80.00
		Total Fire	5,122.05	1,937.25	24.00	7,083.30
100	2400	RESTAURANT TAX	.00	.00	.00	.00
		Total Restaurant T	.00	.00	.00	.00
100	3300	TRANSPORTATION DEP	1,424.47	10.00	.00	1,434.47
		Total Transportati	1,424.47	10.00	.00	1,434.47
100	5000	CEMETERY DEPARTMEN	81.00	1.75	.00	82.75
		Total Cemetery	81.00	1.75	.00	82.75
100	7000	PARK DEPARTMENT	973.59	23.50	.00	997.09
100	7100	POOL EMPLOYEES	35.25	.00	.00	35.25
		Total Park	1,008.84	23.50	.00	1,032.34
190	3100	SANITATION DEPARTM	2,339.50	69.50	.00	2,409.00
		Total Sanitation	2,339.50	69.50	.00	2,409.00
190	3200	MAINTENANCE SHOP	326.75	5.50	.00	332.25
195	3200	MAINTENANCE GARAGE	.00	.00	.00	.00
		Total Maintenance	326.75	5.50	.00	332.25
200	1000	UTILITY OFFICE	833.00	10.25	.00	843.25
200	1001	METER READING	.00	.00	.00	.00
200	4500	LIGHT DISTRIBUTION	1,649.52	25.75	.00	1,675.27
		Total Utility Offi	2,482.52	36.00	.00	2,518.52
210	2000	WASTEWATER TREATME	680.25	2.50	.00	682.75
210	2001	WASTEWATER COLLECT	1,411.05	31.50	.00	1,442.55
		Total Wastewater T	2,091.30	34.00	.00	2,125.30
211	4600	FILTER DEPARTMENT	887.70	106.00	.00	993.70
211	4700	WATER DEPARTMENT	1,332.67	37.75	.00	1,370.42
		Total Water	2,220.37	143.75	.00	2,364.12
330	6000	MADISONVILLE SPORT	.00	.00	.00	.00
		Total Sports Comp	.00	.00	.00	.00
		Grand Totals	22,575.41	2,801.75	24.00	25,401.16

CMP	DEPT	NAME	REGULAR	OVERTIME	SPC-OVT	TOTAL
100	1100	ELECTED OFFICIALS	7,221.20	.00	.00	7,221.20
100	1200	ADMINISTRATION	22,853.81	163.13	.00	23,016.94
100	1400	FINANCE	17,424.03	94.67	.00	17,518.70
100	1500	CITY CLERK	4,487.63	.00	.00	4,487.63
100	1700	ZONING	4,309.46	.00	.00	4,309.46
100	1900	CITY ENGINEER	.00	.00	.00	.00
100	2200	ALCOHOLIC BEVERAGE	2,433.85	.00	.00	2,433.85
100	2400	RESTAURANT TAX	2,121.79	.00	.00	2,121.79
		Total Government	60,851.77	257.80	.00	61,109.57
100	2100	POLICE DEPT-MADISO	142,223.49	25,313.75	.00	167,537.24
100	2150	POLICE FICA	9,579.15	388.32	.00	9,967.47
		Total Police	151,802.64	25,702.07	.00	177,504.71
100	2300	FIRE DEPT-MADISONV	95,213.94	50,196.07	741.12	146,151.13
100	2350	FIRE FICA/NON HAZA	1,500.80	.00	.00	1,500.80
		Total Fire	96,714.74	50,196.07	741.12	147,651.93
100	2400	RESTAURANT TAX	.00	.00	.00	.00
		Total Restaurant T	.00	.00	.00	.00
100	3300	TRANSPORTATION DEP	32,000.41	326.29	.00	32,326.70
		Total Transportati	32,000.41	326.29	.00	32,326.70
100	5000	CEMETERY DEPARTMEN	3,373.09	40.66	.00	3,413.75
		Total Cemetery	3,373.09	40.66	.00	3,413.75
100	7000	PARK DEPARTMENT	23,023.52	608.26	.00	23,631.78
100	7100	POOL EMPLOYEES	360.50	.00	.00	360.50
		Total Park	23,384.02	608.26	.00	23,992.28
190	3100	SANITATION DEPARTM	51,671.47	2,026.30	.00	53,697.77
		Total Sanitation	51,671.47	2,026.30	.00	53,697.77
190	3200	MAINTENANCE SHOP	8,251.50	201.57	.00	8,453.07
195	3200	MAINTENANCE GARAGE	.00	.00	.00	.00
		Total Maintenance	8,251.50	201.57	.00	8,453.07
200	1000	UTILITY OFFICE	26,639.04	301.52	.00	26,940.56
200	1001	METER READING	.00	.00	.00	.00
200	4500	LIGHT DISTRIBUTION	71,602.54	1,535.97	.00	73,138.51
		Total Utility Offi	98,241.58	1,837.49	.00	100,079.07
210	2000	WASTEWATER TREATME	21,112.92	89.04	.00	21,201.96
210	2001	WASTEWATER COLLECT	37,065.84	953.41	.00	38,019.25
		Total Wastewater T	58,178.76	1,042.45	.00	59,221.21
211	4600	FILTER DEPARTMENT	22,150.74	4,259.63	.00	26,410.37
211	4700	WATER DEPARTMENT	33,406.91	1,202.28	.00	34,609.19
		Total Water	55,557.65	5,461.91	.00	61,019.56
330	6000	MADISONVILLE SPORT	.00	.00	.00	.00
		Total Sports Comp	.00	.00	.00	.00
		Grand Totals	640,027.63	87,700.87	741.12	728,469.62

Ordinance 2025-13

AN ORDINANCE AMENDING CHAPTER 96 OF THE CODE OF ORDINANCES OF THE CITY OF MADISONVILLE (RELATING TO PROPERTY TAX)

Be It Ordained by the City of Madisonville, Kentucky as follows:

§96.01 PROPERTY TO BE ASSESSED AND TAX LEVIED ANNUALLY.

All real and personal property within the corporate limits of the City subject to tax for the City purposes shall be assessed each year as provided by law and ad valorem taxes shall be levied thereon for city purposes.

§96.02 EFFECT ON EXISTING ORDINANCES.

Nothing in this ordinance shall be deemed to affect the validity of any annual tax levy ordinance or any ordinance levying a specific tax and all such ordinances shall remain in full force and effect under their respective terms and conditions.

§96.03 ADOPTING HOPKINS COUNTY ASSESSMENT.

The City does hereby adopt, approve, and elect to use the annual assessment of property prepared for Hopkins County for property situated within the corporate limits of the City as the basis of the ad valorem tax levied herein. The City Clerk shall notify the Commonwealth of Kentucky, Department of Revenue, and the Property Valuation Administrator of Hopkins County, Kentucky, immediately upon election of the City to adopt said assessment. Each year the City shall appropriate and pay to the office of the Hopkins County Property Valuation Administrator a sum for the use of said assessment as prescribed by law.

§96.04 ASSESSMENT DATE.

Pursuant to KRS 132.285, the assessment date for the City shall conform to the assessment date of Hopkins County, the time for levying the city tax rate, fiscal year, and any other dates that will enable the effective adoption of the county assessment, notwithstanding any statutory provisions to the contrary, are hereby designated to conform with the appropriate dates prescribed for the County by statute.

§96.05 DUE AND DELINQUENCY DATES.

(A) All taxes hereunder shall be due and payable on or before November 30, 2025 [~~2024~~]. A discount of two percent (2%) shall be allowed on each tax bill for general purposes, if paid on or before October 31, 2025 [~~2024~~]. Those tax bills remaining unpaid after November 30, 2025 [~~2024~~] shall be declared “Delinquent” and shall bear interest at a rate of twelve percent (12%) per annum, until paid.

(B) In addition, thereto, a penalty of ten percent (10%) of the amount of tax for general assessment shall be added to said bill and collected, being the penalty for nonpayment when due.

§96.06 TAX STATEMENT.

Each year the Finance Director of the City shall prepare and mail a tax statement to each taxpayer at his last known address.

§96.07 FINANCE DIRECTOR TO COLLECT TAXES.

(A) Except as provided herein, all ad valorem taxes levied by the City shall be collected by the Finance Director of the City in the manner and upon the terms prescribed by law.

(B) When the bill has been declared delinquent, the Finance Director shall then proceed with the Collection of the delinquent tax bills, penalty and interest as provided herein, and to enforce the payment of same by distraint or levy and sale of property as provided by law. The Finance Director will also report to the Council monthly the progress made in collecting delinquent taxes during the previous month.

(C) All ad valorem taxes levied against motor vehicles and/or watercraft may be collected by the Clerk of the Hopkins County Court. If such taxes are so collected, the City shall pay to the Clerk such sum as provided by law.

§96.08 AD VALOREM TAX RATES FOR 2025 [~~2024~~].

The ad valorem rates for 2025 [~~2024~~] shall be as follows:

(A) The tax rate for real estate shall be $.115 [~~.108~~] for each one hundred dollars ($100.00) of assessed valuation;

(B) The tax rate for motor vehicles and/or watercraft shall be $.15 for each one hundred dollars ($100.00) of assessed valuation.

(C) The tax rate for all other tangible personal property shall be $.1669 [~~.1449~~] for each one hundred dollars ($100.00) of assessed valuation; and

§96.09 USE OF REVENUE

All monies derived herein shall be deposited in the General Fund of the City and shall be used and expended in defraying current, general, and incidental expenses of the City.

The foregoing Ordinance is read and presented to a regular meeting of the City Council of Madisonville Kentucky for first reading on the 19th day of August, 2025 and the second reading on the 3rd day of September, 2025.

Upon vote being taken thereon, the votes were cast as follows:

City
Tax Rate Calculations Workbook
Real

City Name: **City of Madisonville**

1	2024 Actual Tax Rate (per $100) Real Property	**.1080**
2	2024 Actual Tax Rate (per $100) Personal Property	**.1449**
3	2024 Total Property Subject to Rate (A)	$1,450,088,160
4	2024 Real Property Subject to Rate (col 1, F, H)	**$1,288,321,912**
5	2025 Total Property Subject to Rate (E)	$1,418,130,296
6	2025 Real Property Subject to Rate (col 3, F, H)	**$1,270,627,562**
7	2025 New Propery (KRS 132.010) (Net new PVA + PS)	**0**
8	2024 Personal Property Subject to Rate (Col 1, G, I, J)	**$161,766,248**
9	2025 Personal Property Subject to Rate (Col 3, G, I J)	**$147,502,734**

I. Compensating Rate for 2024 (KRS 132.010(6)):

$1,288,321,912	/ 100 X	.1080	is	$1,391,388	
4		*1*		*A (2024 Real Property Revenue)*	
$1,391,388	div by	$1,270,627,562	X 100	**.110**	
A		*6 minus 7*		*Rate I (round up)*	
				0.109503973	

Check for minimum revenue limit on compensating rate for 2024 (KRS 132.010 6)):

$1,418,130,296	/ 100 X	.110	is	**$1,559,943**
5		*Rate I*		***Total 2024 Revenue***
$1,288,321,912	/ 100 X	.108	is	$1,391,388
4		*1*		*2023 Revenue (R.E.)*
		$0		
$161,766,248	/ 100 X	.145	is	$234,399
8		*2*		*2023 Revenue (P.P.)*
Difference - sub if negative:		**-$65,844**		
		Grand Total 2023 Revenue		**$1,625,787**
$1,625,787	/	$1,418,130,296	X 100 =	.115
Total 2023 Revenue		*5*		*Substitute for Rate I (Round Up)*
				0.114642989

II: Rate allowing 4% Increase in Revenue from real property (KRS 132.023(3)):

$1,270,627,562	/ 100 X	.115	is	$1,461,222
6 minus 7		*Rate I or sub rate*		*B*
$1,461,222	X 1.04/	$1,270,627,562	X 100 is	**.119**
B		*6 minus 7*		*Rate II (Round Down)*
				.1196000000

Motor Vehicle	**&**	**Watercraft**		
	X		/100=	$0
MV & Watercraft Total		**MV & Watercraft Rate**		**Revenue Produced**

MV & Watercraft rates must be submitted to the Revenue Cabinet by October 1 (maximum rate is the rate that could have been levied in 1983)

City
Tax Rate Calculations Workbook
Personal Property - Based on Compensating Tax Rate

City Name: **City of Madisonville**

1	2024 Actual Tax Rate (per $100) Real Property	**.1080**
2	2024 Actual Tax Rate (per $100) Personal Property	**.1449**
3	2025 Actual Tax Rate (per$100) Real Property	0.11
4	2024 Real Property Subject to Rate (col 1, F, H)	**$1,288,321,912**
5	2025 Real Property Subject to Rate (col 3, F,G,H,I,J)	$1,270,627,562
6	2024 Personal Property Subject to Rate (Col 1, G, I, J)	**$161,766,248**
7	2025 Personal Property Subject to Rate (Col 3, G, I J)	**$147,502,734**

I. Stage One:

$1,270,627,562	/ 100 X	.1100	is	$1,397,690
5		*3*		*A 2024 RE Revenue*
$1,288,321,912	/ 100 X	0.1080	is	$1,391,388
4		*1*		*B 2023 RE Revenue*
$1,397,690	minus	$1,391,388	is	$6,303
A		*B*		*C (Revenue increase over prior year)*
$6,303	/	$1,391,388		0.0045
C		*B*		*D (Revenue % increase over prior year)*

2. Stage Two:

$147,502,734	/ 100 X	0.1100	is	$162,253
7		*3*		*E 2024 PP Revenue*
$161,766,248	/ 100 X	0.1449	is	$234,399
6		*2*		*F 2023 PP Revenue*
$162,253	minus	$234,399	is	-$72,146
E		*F*		*G (Revenue increase over prior year)*
-$72,146	/	$234,399	is	-0.3078
G		*F*		*H (Revenue % increase over prior year)*

3. Stage Three:

Option 1:

If	-0.3077923	**is = to or greater than**	0.004529761
	H		**D**
The maximum personal tax rate for 2024 is			**0.1100**
			3

Option 2:

If	**-0.31**	**is less than**			**0.0045298**
	H				**D**
Option 2 may be utilized.					
	$234,399	**x**	1.0045298	is	**$235,461**
	F		**D = +1.0**		**J (2024 Revenue $ Max PP)**
	$235,461	/	$147,502,734	x 100=	0.1596
	J		**7**		**Maximum 2024 PP Rate**

The city may levy a rate less than the real property tax rate.

City
Tax Rate Calculations Workbook
Personal Property - Based on Substitute Tax Rate

City Name: **City of Madisonville**

1	2024 Actual Tax Rate (per $100) Real Property	**.1080**
2	2024 Actual Tax Rate (per $100) Personal Property	**.1449**
3	2025 Actual Tax Rate (per$100) Real Property	0.115
4	2024 Real Property Subject to Rate (col 1, F, H)	**$1,288,321,912**
5	2025 Real Property Subject to Rate (col 3, F,G,H,I,J)	$1,270,627,562
6	2024 Personal Property Subject to Rate (Col 1, G, I, J)	**$161,766,248**
7	2025 Personal Property Subject to Rate (Col 3, G, I J)	**$147,502,734**

I. Stage One:

$1,270,627,562	/ 100 X	.1150	is	$1,461,222
5		*3*		*A 2024 RE Revenue*
$1,288,321,912	/ 100 X	0.1080	is	$1,391,388
4		*1*		*B 2023 RE Revenue*
$1,461,222	minus	$1,391,388	is	$69,834
A		*B*		*C (Revenue increase over prior year)*
$69,834	/	$1,391,388		0.0501902
C		*B*		*D (Revenue % increase over prior year)*

2. Stage Two:

$147,502,734	/ 100 X	0.1150	is	$169,628
7		*3*		*E 2024 PP Revenue*
$161,766,248	/ 100 X	0.1449	is	$234,399
6		*2*		*F 2023 PP Revenue*
$169,628	minus	$234,399	is	-$64,771
E		*F*		*G (Revenue increase over prior year)*
-$64,771	/	$234,399	is	-0.2763283
G		*F*		*H (Revenue % increase over prior year)*

3. Stage Three:

Option 1:

If	-0.2763283	**is = to or greater than**			0.0501902
	H				**D**
The maximum personal tax rate for 2024 is					**0.1150**
					3

Option 2:

If	**-0.2763283**	**is less than**			**0.0501902**
	H				**D**
Option 2 may be utilized.					
	$234,399	**x**	1.0501902	is	**$246,164**
	F		**D = +1.0**		**J (2024 Revenue $ Max PP)**
	$246,164	/	$147,502,734	x 100=	0.1669
	J		**7**		**Maximum 2024 PP Rate**

The city may levy a rate less than the real property tax rate.

City

Tax Rate Calculations Workbook

Personal Property - Based on 4% Increase Tax Rate

City Name:	**City of Madisonville**

1	2024 Actual Tax Rate (per $100) Real Property	**.1080**
2	2024 Actual Tax Rate (per $100) Personal Property	**.1449**
3	2025 Actual Tax Rate (per$100) Real Property	0.119
4	2024 Real Property Subject to Rate (col 1, F, H)	**$1,288,321,912**
5	2025 Real Property Subject to Rate (col 3, F,G,H,I,J)	$1,270,627,562
6	2024 Personal Property Subject to Rate (Col 1, G, I, J)	**$161,766,248**
7	2025 Personal Property Subject to Rate (Col 3, G, I J)	**$147,502,734**

I. Stage One:

$1,270,627,562	/ 100 X	.1190	is	$1,512,047
5		*3*		*A 2024 RE Revenue*
$1,288,321,912	/ 100 X	0.1080	is	$1,391,388
4		*1*		*B 2023 RE Revenue*
$1,512,047	minus	$1,391,388	is	$120,659
A		*B*		*C (Revenue increase over prior year)*
$120,659	/	$1,391,388		0.0867186
C		*B*		*D (Revenue % increase over prior year)*

2. Stage Two:

$147,502,734	/ 100 X	0.1190	is	$175,528
7		*3*		*E 2024 PP Revenue*
$161,766,248	/ 100 X	0.1449	is	$234,399
6		*2*		*F 2023 PP Revenue*
$175,528	minus	$234,399	is	-$58,871
E		*F*		*G (Revenue increase over prior year)*
-$58,871	/	$234,399	is	-0.2511571
G		*F*		*H (Revenue % increase over prior year)*

3. Stage Three:

Option 1:

If	-0.2511571	**is = to or greater than**	0.0867186
	H		**D**

The maximum personal tax rate for 2024 is **0.1190** (**3**)

Option 2:

If	**-0.2511571**	**is less than**	**0.0867186**
	H		**D**

Option 2 may be utilized.

$234,399	**x**	1.0867186	is	**$254,726**
F		**D = +1.0**		**J (2024 Revenue $ Max PP)**
$254,726	/	$147,502,734	x 100=	0.1727
J		**7**		**Maximum 2024 PP Rate**

The city may levy a rate less than the real property tax rate.

City
Tax Rate Calculations Workbook
Personal Property - Manually Entered Tax Rate

City Name: **City of Madisonville**

1	2024 Actual Tax Rate (per $100) Real Property	**.1080**
2	2024 Actual Tax Rate (per $100) Personal Property	**.1449**
3	2025 Actual Tax Rate (per$100) Real Property	0.108
4	2024 Real Property Subject to Rate (col 1, F, H)	**$1,288,321,912**
5	2025 Real Property Subject to Rate (col 3, F,G,H,I,J)	$1,270,627,562
6	2024 Personal Property Subject to Rate (Col 1, G, I, J)	**$161,766,248**
7	2025 Personal Property Subject to Rate (Col 3, G, I J)	**$147,502,734**

I. Stage One:

$1,270,627,562	/ 100 X	0.1080	is	$1,372,278
5		*3*		*A 2024 RE Revenue*
$1,288,321,912	/ 100 X	0.1080	is	$1,391,388
4		*1*		*B 2023 RE Revenue*
$1,372,278	minus	$1,391,388	is	-$19,110
A		*B*		*C (Revenue increase over prior year)*
-$19,110	/	$1,391,388		-0.0137344
C		*B*		*D (Revenue % increase over prior year*

2. Stage Two:

$147,502,734	/ 100 X	0.108	is	$159,303
7		*3*		*E 2024 PP Revenue*
$161,766,248	/ 100 X	0.1449	is	$234,399
6		*2*		*F 2023 PP Revenue*
$159,303	minus	$234,399	is	-$75,096
E		*F*		*G (Revenue increase over prior year)*
-$75,096	/	$234,399	is	-0.3203778
G		*F*		*H (Revenue % increase over prior year*

3. Stage Three:

Option 1:

If	-0.3203778	**is = to or greater than**		-0.0137344
	H			**D**
The maximum personal tax rate for 2024 is				**0.1080**
				3

Option 2:

If	**-0.3203778**	**is less than**			**-0.0137344**
	H				**D**
Option 2 may be utilized.					
	$234,399	**x**	98.6266%	is	**231179.9558**
	F		**D = +1.0**		**J (2024 Revenue $ Max PP)**
	231179.9558	/	$147,502,734	x 100=	0.1567
	J		**7**		**Maximum 2024 PP Rate**

The city may levy a rate less than the real property tax rate.