SPECIAL CALLED MEETING OF THE MADISONVILLE, KENTUCKY CITY COUNCIL
CITY HALL MAYOR'S CONFERENCE ROOM, 67 N MAIN STREET, MADISONVILLE, KY 42431

June 17, 2021 at 12:00 PM

AGENDA

I. CALL TO ORDER

II. NEW BUSINESS: FIRST READING OF ORDINANCE

1. AN ORDINANCE AMENDING THE CITY OF MADISONVILLE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2020 THROUGH JUNE 30, 2021, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

III. ADJOURNMENT

CITY OF MADISONVILLE, KY
ORDINANCE

AN ORDINANCE AMENDING THE CITY OF MADISONVILLE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2020 THROUGH JUNE 30, 2021, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

BE IT ORDAINED BY THE CITY OF MADISONVILLE, KY, AS FOLLOWS:

Section 1: that the annual budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is hereby amended as follows:

A. See Exhibit A attached hereto and incorporated herein by reference.

The foregoing Ordinance is read to and presented to a regular meeting of the City Council of Madisonville, Kentucky, for first reading on the 17th day of June, 2021 and the second reading on the 21st day of June, 2021. Motion was made by , seconded by , that the Ordinance be adopted as the law of the City of Madisonville, Kentucky, to be effective upon publication, as required by law.

Upon vote being taken thereon, the votes were cast as follows:

It appearing that the Councilmembers voted the Mayor announced that the Motion was and that the above Ordinance would be published as required by law and would be effective as a new Ordinance of the City of Madisonville, Kentucky, immediately upon publication thereof, unless otherwise stated.

Dated 21st day of June, 2021

City of Madisonville, KY

ATTEST:

City of Madisonville, KY

CITY OF MADISONVILLE
(AMENDED) BUDGET SUMMARY FYE 6/30/21
EXHIBIT A

	GENERAL FUND	SPECIAL REVENUE FUNDS A.B.C.	COAL SEVERANCE	MUNICIPAL AID	HEALTH INSURANCE	2021 SUBTOTAL
Beginning Fund Balance/Net Assets	$ 5,898,064	$ 127,312	$ 196,544	$ 470,077	$ 2,225,732	$ 8,917,729
Estimated Revenues:						
Revenues	17,432,639 (A) ~~17,112,639~~	496,200	61,050	609,000 (D) ~~372,000~~	3,075,000	21,673,889 ~~21,116,889~~
Transfers & Other Sources	5,100,000	-	-	130,500	-	5,230,500
Total Revenues	22,532,639 ~~22,212,639~~	496,200	61,050	739,500 ~~502,500~~	3,075,000	26,904,389 ~~26,347,389~~
Less: Anticipated Expenses:						
General Government	2,651,716	-	-	-	-	2,651,716
Police	7,301,201 (B) ~~7,101,201~~	390,032	-	-	-	7,691,233 ~~7,491,233~~
Alcoholic Beverage Control	-	95,747	-	-	-	95,747
Fire	6,382,146	-	-	-	-	6,382,146
Sanitation	-	-	-	-	-	-
Transportation	2,116,879	-	-	487,000 (D) ~~250,000~~	-	2,603,879 ~~2,366,879~~
Health & Public Welfare	1,492,850	-	-	-	-	1,492,850
Transfer to Other Funds	-	-	60,500	250,000	-	310,500
Airport	626,689 (C) ~~506,689~~	-	-	-	-	626,689 ~~506,689~~
Health Insurance	-	-	-	-	3,053,500	3,053,500
Electric	-	-	-	-	-	-
Water Filtration	-	-	-	-	-	-
Water Distribution	-	-	-	-	-	-
Wastewater Collection	-	-	-	-	-	-
Wastewater Treatment	-	-	-	-	-	-
Debt & Depr. For Wa./WW	-	-	-	-	-	-
Park	1,481,391	-	-	-	-	1,481,391
Cemetery	353,850	-	-	-	-	353,850
Pension	-	-	-	-	-	-
Total Expenses	22,406,722 ~~22,086,722~~	485,779	60,500	737,000 ~~500,000~~	3,053,500	26,743,501 ~~26,186,501~~
Surplus or Deficit	125,917 ~~125,917~~	10,421	550	2,500 ~~2,500~~	21,500	160,888 ~~160,888~~
Ending Fund Balance / Net Assets	6,023,981 ~~$ 6,023,981~~	$ 137,733	$ 197,094	472,577 ~~$ 472,577~~	$ 2,247,232	9,078,617 ~~$ 9,078,617~~

BUDGET SUMMARY FYE 6/30/21
EXHIBIT A (CONTINUED)

	RESTAURANT TAX	PENSION	ENTERPRISE FUNDS: LIGHT	ENTERPRISE FUNDS: WATER & SEWER	ENTERPRISE FUNDS: SANITATION	MEMORANDUM TOTAL
Beginning Fund Balance/Net Assets	$ 256,738	$ 93,397	$ 17,302,586	$ 39,197,061	$ 1,720,308	$ 67,487,819
Estimated Revenues:						
Revenues	1,992,000 (E) ~~1,411,500~~	-	29,552,100	11,916,780	3,958,589 (F) ~~3,708,589~~	69,093,358 ~~67,705,858~~
Transfers & Other Sources	-	400,300	-	-	-	5,630,800
Total Revenues	1,992,000 ~~1,411,500~~	400,300	29,552,100	11,916,780	3,958,589 ~~3,708,589~~	74,724,158 ~~73,336,658~~
Less: Anticipated Expenses:						
General Government	-	-	-	-	-	2,651,716
Police	-	-	-	-	-	7,691,233 ~~7,491,233~~
Alcoholic Beverage Control	-	-	-	-	-	95,747
Fire	-	-	-	-	-	6,382,146
Sanitation	-	-	-	-	3,499,521 (F) ~~3,249,521~~	3,499,521 ~~3,249,521~~
Transportation	-	-	-	-	-	2,603,879 ~~2,366,879~~
Health & Public Welfare	-	-	-	-	-	1,492,850
Transfer to Other Funds	-	-	5,100,000	-	300,000	5,710,500
Airport	-	-	-	-	-	626,689 ~~506,689~~
Health Insurance & Wellness	-	-	-	-	-	3,053,500
Electric	-	-	24,250,715	-	-	24,250,715
Events & Capital Projects	1,840,500 (E) ~~1,260,000~~	-	-	-	-	1,840,500 ~~1,260,000~~
Water Filtration	-	-	-	2,343,598	-	2,343,598
Water Distribution	-	-	-	1,827,639	-	1,827,639
Wastewater Collection	-	-	-	2,624,885	-	2,624,885
Wastewater Treatment	-	-	-	2,119,903	-	2,119,903
Debt & Depr. For Wa./WW	-	-	-	2,873,528	-	2,873,528
Park	-	-	-	-	-	1,481,391
Cemetery	-	-	-	-	-	353,850
Pension	-	398,000	-	-	-	398,000
Total Expenses	1,840,500 ~~1,260,000~~	398,000	29,350,715	11,789,553	3,799,521 ~~3,549,521~~	73,921,790 ~~72,534,290~~
Surplus or Deficit	151,500 ~~151,500~~	2,300	201,385	127,227	159,068 ~~159,068~~	802,368 ~~802,368~~
Ending Fund Balance / Net Assets	408,238 ~~$ 408,238~~	$ 95,697	$ 17,503,971	$ 39,324,288	1,879,376 ~~$ 1,879,376~~	68,290,187 ~~$ 68,290,187~~

CITY OF MADISONVILLE
(AMENDED) BUDGET SUMMARY FYE 6/30/21
EXHIBIT A - EXPLANATIONS

(A) Amended General Fund revenues include a $320,000 increase in grant revenues.

(B) Police Department expenses increased by $200,000 for the purchase of grant funded dispatch center equipment.

(C) Airport expenses increased by $120,000 due to grant funded facility improvements.

(D) Municipal Aid Fund revenues increased by $237,000 due to special discretionary funds received from the state.
The increase in Municipal Aid expenses is for additional street paving which was funded by the discretionary monies.

(E) Amended Restaurant Tax Fund revenues include a tax revenue increase of $240,000 and $340,000 in local organizations contributions.
Restaurant Tax Fund expenses increased by $580,000 for projects including Grapevine Bike Trails, Nature Park Playground, and Sports Complex funding.

(F) Amended Sanitation Fund revenues increased by $250,000 due to a rate increase that took place during the fiscal year. The increase in Sanitation Fund expenses of $250,000 is for operating costs.