



**SPECIAL CALLED MEETING OF THE MADISONVILLE, KENTUCKY CITY COUNCIL
CITY COUNCIL CHAMBERS, 77 NORTH MAIN ST, MADISONVILLE, KY 42431**

June 20, 2019 at 10:00 AM

AGENDA

- I. CALL TO ORDER**
- II. ORDINANCES: SECOND READING**
 - 1. AN ORDINANCE AMENDING THE CITY OF MADISONVILLE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT
- III. ADJOURNMENT**

Our Mission: To deliver the necessary government services to the citizens of Madisonville in the most effective and cost-efficient manner possible.

Our Core Values: Integrity, Professionalism, Excellence, Service, Commitment, and People

**CITY OF MADISONVILLE, KY
ORDINANCE**

**AN ORDINANCE AMENDING THE CITY OF MADISONVILLE ANNUAL BUDGET FOR THE
FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019, BY ESTIMATING REVENUES AND
RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY
GOVERNMENT**

BE IT ORDAINED BY THE CITY OF MADISONVILLE, KY, AS FOLLOWS:

Section 1: that the annual budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019 is hereby amended as follows:

A. See Exhibit A attached hereto and incorporated herein by reference.

The foregoing Ordinance is read to and presented to a regular meeting of the City Council of Madisonville, Kentucky, for first reading on the 17th day of June, 2019 and the second reading on the 20th day of June, 2019. Motion was made by , seconded by , that the Ordinance be adopted as the law of the City of Madisonville, Kentucky, to be effective upon publication, as required by law.

Upon vote being taken thereon, the votes were cast as follows:

It appearing that the Councilmembers voted the Mayor announced that the Motion was and that the above Ordinance would be published as required by law and would be effective as a new Ordinance of the City of Madisonville, Kentucky, immediately upon publication thereof, unless otherwise stated.

Dated 20th day of June, 2019

City of Madisonville, KY

ATTEST:

City of Madisonville, KY

(AMENDED) BUDGET SUMMARY FYE 6/30/19
EXHIBIT A

	GENERAL FUND	A.B.C.	COAL SEVERANCE	MUNICIPAL AID	HEALTH INSURANCE	2019 SUBTOTAL
Beginning Fund Balance/Net Assets	\$ 5,694,838	\$ 90,316	\$ 173,934	\$ 468,527	\$ 2,208,032	\$ 8,635,647
Estimated Revenues:						
	16,995,485 *					20,207,770
Revenues	16,495,485	400,225	71,010	397,050	2,344,000	19,707,770
Transfers & Other Sources	3,190,000	-	-	153,300	-	3,343,300
	20,185,485					23,551,070
Total Revenues	19,685,485	400,225	71,010	550,350	2,344,000	23,051,070
Less: Anticipated Expenses:						
General Government	2,174,560	-	-	-	-	2,174,560
Police	6,462,868	324,338	-	-	-	6,787,206
Alcoholic Beverage Control	-	50,635	-	-	-	50,635
Fire	5,316,074	-	-	-	-	5,316,074
Sanitation	-	-	-	-	-	-
Transportation	2,132,977	-	-	250,000	-	2,382,977
Health & Public Welfare	1,556,900	-	-	-	-	1,556,900
Transfer to Other Funds	-	-	61,300	300,000	-	361,300
	646,887					646,887
Airport	546,887	-	-	-	-	546,887
Health Insurance	-	-	-	-	2,342,000	2,342,000
Electric	-	-	-	-	-	-
Water Filtration	-	-	-	-	-	-
Water Distribution	-	-	-	-	-	-
Wastewater Collection	-	-	-	-	-	-
Wastewater Treatment	-	-	-	-	-	-
Debt & Depr. For Wa./WW	-	-	-	-	-	-
	1,450,761					1,450,761
Park	1,050,761	-	-	-	-	1,050,761
Cemetery	328,084	-	-	-	-	328,084
Pension	-	-	-	-	-	-
	20,069,111					23,397,384
Total Expenses	19,569,111	374,973	61,300	550,000	2,342,000	22,897,384
Surplus or Deficit	116,374					153,686
	116,374	25,252	9,710	350	2,000	153,686
Ending Fund Balance / Net Assets	5,811,212					8,789,333
	<u>\$ 5,811,212</u>	<u>\$ 115,568</u>	<u>\$ 183,644</u>	<u>\$ 468,877</u>	<u>\$ 2,210,032</u>	<u>\$ 8,789,333</u>

Attachment: Budget Amendment (1618 : ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE

(AMENDED) BUDGET SUMMARY FYE 6/30/19
EXHIBIT A (CONTINUED)

	RESTAURANT TAX	PENSION	ENTERPRISE FUNDS			MEMORANDUM TOTAL
			LIGHT	WATER & SEWER	SANITATION	
Beginning Fund Balance/Net Assets	\$ 175	\$ 91,683	\$ 16,630,106	\$ 38,941,288	\$ 1,620,980	\$ 65,919,879
Estimated Revenues:						
Revenues	2,060,350	-	29,807,600	12,896,284	4,281,122 **	69,253,126
Transfers & Other Sources	-	428,120	-	-	4,081,122	68,553,126
					-	3,771,420
Total Revenues	2,060,350	428,120	29,807,600	12,896,284	4,281,122	73,024,546
					4,081,122	72,324,546
Less: Anticipated Expenses:						
General Government	-	-	-	-	-	2,174,560
Police	-	-	-	-	-	6,787,206
Alcoholic Beverage Control	-	-	-	-	-	50,635
Fire	-	-	-	-	-	5,316,074
					4,217,331	4,217,331
Sanitation	-	-	-	-	4,017,331	4,017,331
Transportation	-	-	-	-	-	2,382,977
Health & Public Welfare	-	-	-	-	-	1,556,900
Transfer to Other Funds	-	-	2,850,000	-	-	3,211,300
Airport	-	-	-	-	-	546,887
Health Insurance	-	-	-	-	-	2,342,000
Electric	-	-	26,928,559	-	-	26,928,559
Events & Capital Projects	2,059,787	-	-	-	-	2,059,787
Water Filtration	-	-	-	2,673,396	-	2,673,396
Water Distribution	-	-	-	2,361,945	-	2,361,945
Wastewater Collection	-	-	-	3,416,169	-	3,416,169
Wastewater Treatment	-	-	-	1,568,379	-	1,568,379
Debt & Depr. For Wa./WW	-	-	-	2,762,369	-	2,762,369
Park	-	-	-	-	-	1,050,761
Cemetery	-	-	-	-	-	328,084
Pension	-	427,478	-	-	-	427,478
					4,217,331	72,662,797
Total Expenses	2,059,787	427,478	29,778,559	12,782,258	4,017,331	71,962,797
Surplus or Deficit	563	642	29,041	114,026	63,791	361,749
						361,749
Ending Fund Balance / Net Assets	\$ 738	\$ 92,325	\$ 16,659,147	\$ 39,055,314	1,684,771	66,281,628
					1,684,771	66,281,628

* Amended General Fund Revenues include a \$400,000 increase in grant revenues and \$100,000 carryover from unencumbered reserves from the previous fiscal year

** Amended Sanitation Fund Revenues include a \$200,000 carryover from unencumbered reserves from the previous fiscal year

Attachment: Budget Amendment (1618 : ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE